

Attijariwafa bank's Board of Directors, chaired by Mr Mohamed El Kettani, met on 23th February 2026, in order to review the activity and approve the financial statements for the 31st December 2025.

- › Total consolidated assets
- › Consolidated shareholders' equity
- › Net banking income
- › Gross operating income
- › Net income
- › Net income group share

MAD	795.5	billion
MAD	80.5	billion
MAD	34.9	billion
MAD	21.7	billion
MAD	12.4	billion
MAD	10.6	billion

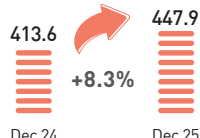
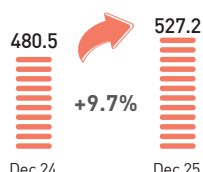
+9.5%
+11.0%
+5.6%¹
+5.3%¹
+14.4%¹
+16.2%¹

N° 1 savings institution

N° 1 provider of financing to the economy

Total savings (billion MAD)

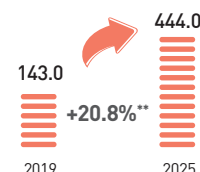
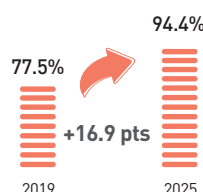
Total consolidated loans (billion MAD)



1st player in digital banking and electronic payments in Morocco

% of operations processed through digital banking*

Number of connections on digital platforms (in millions of connections)



(* Operations available on digital channels: eg: transfers, disposals, payment of invoices.
(**) CAGR between 2019 and 2025

Attijariwafa bank reports strong results for the full year of 2025 in an environment marked by accelerating economic growth in Morocco, driven by the implementation of several strategic programs led by the Kingdom.

FINANCING THE REAL ECONOMY AND SUPPORTING HOUSEHOLDS, BUSINESSES, AND COUNTRIES OF PRESENCE

Attijariwafa bank has reaffirmed its position as a major financial player in savings collection and real economy financing. This commitment is reflected in:

- **Investment financing**, with **equipment loans increasing by 42%** to reach **MAD 125 billion** in 2025, representing a **market share gain of over 4 points** between 2024 and 2025, bringing it to **36%**;
- **Corporate loans**, rising by **8%** to **MAD 214 billion** in 2025, with a **23 basis points increase** in market share, reaching **30%** as of 2025;
- Support for **Very Small Enterprises (VSEs) and Small and Medium Enterprises (SMEs) loans**, with production of **MAD 20 billion** in 2025;
- **Disbursement of household loans** amounting to **MAD 9 billion** in 2025, **supporting consumption and access to housing**;
- **State financing and leadership in the primary and secondary market**, with a leading position in Treasury securities trading, achieving a **27%** market share in 2025;
- **Strong loan growth in Morocco**, increasing by **6%** (**MAD 19 billion** distributed in 2025), with a consolidated loans **market share of 27.3%**;
- **Continued momentum in financing in the bank's countries of presence**, with **6%** growth in loans to the economy over the period;
- Customer deposits in Morocco rose by **+9%** to **MAD 365 billion**, with a **29%** market share in free-interests deposits.

DECARBONIZATION, FINANCIAL INCLUSION, AND ENTREPRENEURIAL SUPPORT

- **7.5% reduction in the bank's CO₂ emissions in Morocco (Scopes 1) during 2025, and a 6.5%**

reduction in emissions related to electricity consumption (scope 2);

- **Free support** provided via Dar Al Moukawil and Daralmoukawil.com to **307,836 Very Small Enterprises (VSEs)** in 2025 (**24,254 trained, 34,075 advised, 1,150 business connections**). Supported by the **expansion of the territorial network with the opening of the DAM center in Mohammedia and two external DAM centers** in Errachidia and Dakhla, bringing the network to **25 centers** by the end of 2025. Since launch in 2016, **1 million businesses have been supported**;
- Financial inclusion of vulnerable populations through the **"economic banking³" model: 337,000 new clients onboarded** in 2025;
- Expansion of rural financial access through Wafacash, **now serving 198 rural locations**;
- Acceleration of **community-impact initiatives in countries of presence**, particularly in **education, arts, and culture, fostering inclusive and sustainable development**.

STRONG GROWTH IN FINANCIAL RESULTS AND CONTINUOUS PROFITABILITY IMPROVEMENT

In 2025, Net Banking Income reached **MAD 34.9 billion**, an increase of **5.6%¹** compared to 2024, **driven by strong commercial momentum in both deposits and loans**.

The cost of risk fell by **13.0%** reaching **MAD 3.7 billion** in 2025, compared to MAD 4.2 billion in 2024. Consolidated net income rose to MAD 12.4 billion, up from MAD 10.8¹ billion in 2024 (**+14.4%¹**). Net income group share increased to **MAD 10.6 billion**, compared to MAD 9.2¹ billion the previous year, a **+16.2%¹** growth.

In 2025, Attijariwafa bank **achieved improved profitability**. **Return on Average Assets (RoAA⁴)** reached **1.63%** in 2025, up from 1.56%¹ in 2024, while **Return on Average Tangible Equity (RoATE⁵)** rose to **22.8%** compared to 22.5% in the previous year.

AMBITIONS 2025: FINAL YEAR OF STRATEGIC PLAN EXECUTION AND PREPARATION OF THE NEXT STRATEGIC PLAN 2026-2030

Attijariwafa bank successfully completes its **ambitions 2025 strategic plan**, posting exceptional results despite an uncertain global environment. Launched in 2021, the **ambitions 2025** plan enabled the group to achieve and **exceed several of its strategic objectives**, confirming **its position as a leading African banking and financial group**.

As a reminder, **ambitions 2025** was built around **three key pillars**:

- **Strengthening Attijariwafa bank's position** as a leading **African banking and financial group**, by **reinforcing its presence** in strategic markets, exploring **new growth opportunities**, and ensuring **responsible and sustainable expansion**;
- **Building an innovative, agile, competitive, customercentric and socially responsible bank**, by fully leveraging **digitalization, artificial intelligence, and data**, while fostering **greater synergies** among the Group's various entities;
- **Aligning with the highest international standards in governance, social, and environmental responsibility**, by **investing in human capital**, enhancing **operational efficiency**, and ensuring **rigorous risk management and compliance** to support **sustainable growth**.

Thanks to the commitment of its teams and collective mobilization, Attijariwafa bank has been able to effectively support its customers and communities in a demanding environment, while successfully meeting major economic, environmental, and societal challenges.

Building on this momentum, all of the Group's employees are already working to develop a new strategic plan, continuing on a path of responsible, inclusive, and sustainable growth.

The Board of Directors congratulated all the Group's teams for their commitment and achievements in 2025. The Board has also decided to convene the Ordinary General Meeting of Shareholders, to submit for approval the accounts as of December 31st, 2025, and to propose the distribution of a dividend of 22 dirhams per share.

(1) Excluding Non-recurrent items related to the application of IFRS 17 to Wafa Assurance, which will have an impact on the 2024 financial year.
(2) Loans excl. repurchased agreements
(3) Hissab Bikhir accounts and Wallet
(4) Net income/ Average total assets
(5) Net income group share/Average tangible shareholders' equity