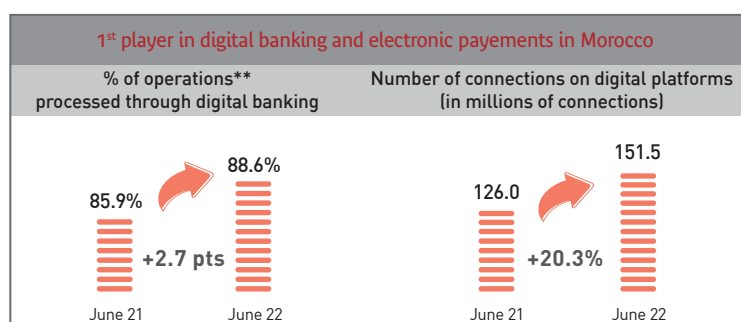
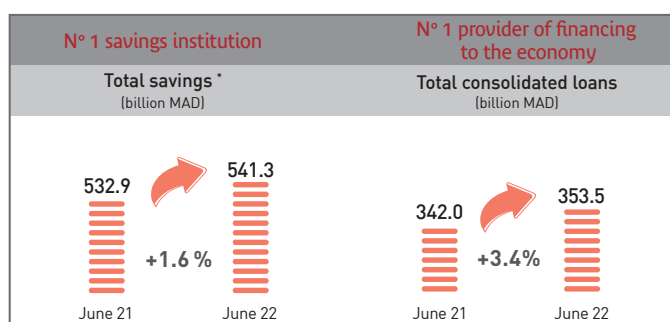


Attijariwafa bank's Board of Directors, chaired by Mr Mohamed El Kettani, met on 20<sup>th</sup> September 2022, in order to review the activity and approve the financial statements for the 30 June 2022.

- › Total consolidated assets
- › Consolidated shareholders' equity
- › Net banking income
- › Operating income
- › Net income
- › Net income group share

MAD **614.8** billion  
MAD **58.9** billion  
MAD **13.1** billion  
MAD **5.7** billion  
MAD **3.8** billion  
MAD **3.0** billion

**+ 6.0%<sup>1</sup>**  
**+ 5.1%<sup>1</sup>**  
**+ 4.8%**  
**+ 14.0%**  
**+ 18.7%**  
**+ 16.2%**



(\*): Consolidated customer deposits + assets under management + bancassurance assets  
(\*\*) Operations available on digital channels: eg: transfers, disposals, payment of invoices.

### BUSINESS ACTIVITY IMPROVING IN A VOLATIL CONTEXT

Consolidated net banking income totaled **MAD 13.1 billion** up **4.8%** from H1 2021 (+4.5% at constant scope<sup>2</sup> and exchange rates). The Bank benefited from a positive commercial trend in deposits and loans. Consolidated deposits and loans amounted to **MAD 389.3 billion (+5.6%<sup>1</sup>)** and **MAD 353.5 billion (+3.4%<sup>1</sup>)**, respectively.

By business line, the growth in consolidated net banking income is attributable mainly to International Retail Banking (+13.7%) and Insurance (+30.5%).

Operating income increased by **14.0%** to **MAD 5.7 billion** thanks to cost control and the gradual return to normal of cost of risk (-12.9%).

Consolidated net income totaled **MAD billion 3.8** up **+18.7%**. Net income

group share amounted to **MAD 3.0 billion** up **+16.2%**.

In H1 2022, Attijariwafa bank strengthen its **balance sheet** and **significantly improved solvency, liquidity ratios** and profitability. RoA was **1.23%** at June 30, 2022, compared with **1.10%** for the same period a year earlier, while RoE stood at **13.8%**, compared with **12.1%** at end-June 2021.

### IMPLEMENTATION OF THE @MBITIONS 2025 STRATEGIC PLAN

In 2022, Attijariwafa bank continued to roll out its new 2021–2025 strategic plan, "**@MBITIONS 2025**," which is designed to **accelerate the Group's transformation** in a context of **significant change**. The plan is based on three main ambitions:

- Strengthening Attijariwafa bank's position as **leading African banking and financial Group** with the aim of creating **responsible,**

**sustainable growth** both in its regions of presence as well as in new territories;

- Establishment of a **leading, innovative and agile customer-centric bank benefiting from digital transformation, big data and synergies** ;
- Alignment with the highest international standards regarding operational efficiency, risk control and **compliance**.

Attijariwafa bank looks forward to **Q4 2022** with optimism and determination, and with renewed commitment to continue supporting **its customers, communities and countries of presence** during these difficult, uncertain times.

**The Board of Directors praised all Group teams for their commitment supporting clients.**

The Board of Directors Casablanca,  
September 20, 2022

(1) Change between June 2021 ,30, and June 2022 ,30

(2) Entered the scope of consolidation on September 30, 2021: Wafa Assurance Non-Vie Côte d'Ivoire, Wafa Assurance Vie Côte d'Ivoire, Wafa Assurance Non-Vie Sénégal, Wafa Assurance Vie Sénégal, Wafa Assurance Non-Vie Cameroun, Wafa Assurance Vie Cameroun